

## PERIODIC TABLE OF MARKET RETURNS

**MARCH** 

2018

The following table represents the calendar year returns for a variety of stock market and bond market indexes. In each calendar year, the best performing index is at the top and the worst performer at the bottom of each column. Indexes are ranked each year by their performance. Anything above the black horizontal line was positive for the year and anything below the line is negative. The purpose is to show the wide variations global investment markets experience on a year to year basis and how, frequently, bottom performing indexes in one period are top performers in the subsequent periods.

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 YTD
Emerging Eq. 78.51%	Russell 2000 26.86%							Emerging Eq 5.47%	
Intl Small Cap 47.32%	Inti Small Cap 22.40%		Real Estate 27.73%				Russell 2000 21.31%	Inti Small Cap 3.54%	
High Yield 46.06%	Real Estate 19.63%		Intl Small Cap 20.42%				High Yield 14.72%	Intl Eq 25.03%	
Real Estate 37.13%	Emerging Eq. 18.88%		Emerging Eq. 18.22%				Russell 1000 12.05%	Global Eq 2.41%	
Intl Eq 31.78%	Commodities 16.83%		Intl Eq 17.32%				Commodities 11.77%	Emerging Debt 2.25%	
Global Eq 29.99%	Russell 1000 16.10%		Emerging Debt 16.76%	Russell 2000 38.82%	Real Estate 15.02%		Global Infrastructure 11.45%	S&P 500 Buywrite 2.22%	
Russell 1000 28.43%	Emerging Debt 15.68%		Russell 1000 16.42%	Russell 1000 33.11%	Russell 1000 13.24%		Emerging Eq 11.19%	Russell 1000 2.01%	
Russell 2000 27.17%	High Yield 14.26%		Russell 2000 16.35%	Intl Small Cap 29.69%	Global Infrastructure 12.12%		Emerging Debt 9.94%	Global Infrastructure 1.33%	
S&P 500 Buywrite 25.92%	Global Eq 11.76%		Global Eq 15.83%	Global Eq 26.68%	Barclays Agg 5.97%		Global Eq 7.51%	High Yield 1.14%	
Global Infrastructure 24.04%	Intl Eq 7.75%	Barclays Agg 7.84%	High Yield 14.59%	Intl Eq 22.78%	S&P 500 Buywrite 5.64%	Intl Small Cap 9.94%	S&P 500 Buywrite 7.07%	Muni Bond 0.77%	
Emerging Debt 21.98%	Barclays Agg 6.54%	Muni Bond 7.62%	Global Infrastructure 10.90%	Global Infrastructure 14.00%	Global Eq 4.94%	S&P 500 Buywrite 5.24%	Real Estate 4.06%	Real Estate 0.54%	
Commodities 18.91%	S&P 500 Buywrite 5.86%	S&P 500 Buywrite 5.72%	S&P 500 Buywrite 5.21%	S&P 500 Buywrite 13.26%	Russell 2000 4.89%	Muni Bond 2.45%	Barclays Agg 2.65%	Russell 2000 0.39%	Emerging Debt 4.44%
Muni Bond 7.18%	Global Infrastructure 4.80%	High Yield 5.39%	Barclays Agg 4.22%	High Yield 6.31%	Muni Bond 4.66%	Russell 1000 0.92%	Intl Small Cap 2.55%	Barclays Agg 0.20%	Emerging Eq 1.42%
Barclays Agg 5.93%	Muni Bond 3.13%	Russell 1000 1.50%	Muni Bond 3.56%	Real Estate 3.67%	High Yield 3.49%	Barclays Agg 0.55%	Intl Eq 1.00%	Commodities 0.14%	Intl Small Cap .32%
		Global Infrastructure -1.30%	Commodities -1.06%	Muni Bond -0.32%	Emerging Eq -2.19%	Real Estate -0.79%	Muni Bond -0.10%		Russell 2000 08%
		Emerging Debt -1.75%		Barclays Agg -2.02%	Intl Small Cap -4.63%	Intl Eq -0.81%			Commodities 40%
		Russell 2000 -4.18%		Emerging Eq. -2.60%	Intl Eq -4.90%	Global Eq -0.87%			Russell 1000 69%
		Global Eq -5.54%		Emerging Debt -8.98%	Emerging Debt -5.72%	High Yield -2.79%			Muni Bond 71%
		Real Estate -6.46%		Commodities -9.52%	Commodities -17.01%	Russell 2000 -4.41%			High Yield -1.11%
		Intl Eq -12.14%				Global Infrastructure -12.17%			Global Eq -1.28%
		Commodities -13.32%				Emerging Eq. -14.92%			Barclays Agg -1.46%
		Intl Small Cap -15.66%				Emerging Debt -14.92%			Intl Eq -1.53%
		Emerging Eq. -18.42%				Commodities -24.66%			S&P 500 Buywrite -1.56%
									Real Estate -4.53%



## **ANNUALIZED MARKET RETURNS**

**QUARTER 1** 

2018

Last 3 Months
1/1/2018 - 3/31/2018

Year to Date

1 Year

**3 Years (ann.)** 4/1/2015 - 3/31/2018 **5 Years (ann.)** 4/1/2013 - 12/30/2017 10 Years (ann.)

		Emerging Eq 24.93%			
		Intl Small Cap 23.93%	Intl Small Cap 12.65%		Russell 2000 9.84%
		Intl Eq 14.80%	Russell 1000 10.39%	Russell 1000 13.17%	Russell 1000 9.61%
		Russell 1000 13.98%	Emerging Eq 8.81%	Intl Small Cap 11.48%	High Yield 7.44%
		Global Eq 13.59%	Russell 2000 8.39%	Russell 2000 11.47%	Inti Small Cap 6.85%
		Emerging Debt 12.99%	Global Eq 7.97%	Global Eq 9.70%	Global Eq 5.90%
		Russell 2000 11.79%	S&P 500 Buywrite 7.22%	S&P 500 Buywrite 7.42%	S&P 500 Buywrite 5.09%
		S&P 500 Buywrite 6.95%	Intl Eq 5.55%	Intl Eq 6.50%	Emerging Debt 3.78%
		Commodities 3.71%	Emerging Debt 5.43%	Emerging Eq 4.99%	Barclays Agg 3.63%
		High Yield 3.43%	High Yield 4.74%	High Yield 4.85%	Real Estate 3.41%
Emerging Debt 4.44%	Emerging Debt 4.44%	Real Estate 3.23%	Real Estate 1.52%	Real Estate 4.10%	Muni Bond 3.34%
Emerging Eq 1.42%	Emerging Eq 1.42%	Barclays Agg 1.20%	Muni Bond 1.41%	Barclays Agg 1.82%	Emerging Eq 3.02%
Intl Small Cap .32%	Intl Small Cap .32%	Muni Bond 1.19%	Barclays Agg 1.20%	Muni Bond 1.77%	Intl Eq 2.74%
Russell 2000 08%	Russell 2000 08%		Commodities -3.21%	Emerging Debt -0.67%	Commodities -7.71%
Commodities 40%	Commodities 40%			Commodities -8.32%	
Russell 1000 69%	Russell 1000 69%				
Muni Bond 71%	Muni Bond 71%				
High Yield -1.11%	High Yield -1.11%				
Global Eq -1.28%	Global Eq -1.28%				
Barclays Agg -1.46%	Barclays Agg -1.46%				
Intl Eq -1.53%	Intl Eq -1.53%				
S&P 500 Buywrite -1.56%	S&P 500 Buywrite -1.56%				
Real Estate -4.53%	Real Estate -4.53%				

Source: Morningstar

Indexes: Barclays Municipal 1-10Y Blend 1-12Y TR, Barclays US Agg Bond TR USD, BofAML US HY BB-B Constrained TR USD, CBOE S&P 500 Buywrite BXM, DJ UBS Commodity TR USD, FTSE EPRA/NAREIT Developed NR USD, JPM GBI EM Global Diversified TR USD, MSCI EAFE NR USD, MSCI EAFE Small Cap GR USD, MSCI EM NR USD, MSCI World NR USD, Russell 2000 TR USD, Russell 2000 TR USD, and S&P Global Infrastructure NR USD.

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