



# PERIODIC TABLE OF MARKET RETURNS

MARCH

2018

The following table represents the calendar year returns for a variety of stock market and bond market indexes. In each calendar year, the best performing index is at the top and the worst performer at the bottom of each column. Indexes are ranked each year by their performance. Anything above the black horizontal line was positive for the year and anything below the line is negative. The purpose is to show the wide variations global investment markets experience on a year to year basis and how, frequently, bottom performing indexes in one period are top performers in the subsequent periods.

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 YTD
Emerging Eq. 78.51%	Russell 2000 26.86%							Emerging Eq 37.28%	
Intl Small Cap 47.32%	Intl Small Cap 22.40%		Real Estate 27.73%				Russell 2000 21.31%	Intl Small Cap 33.50%	
High Yield 46.06%	Real Estate 19.63%		Intl Small Cap 20.42%				High Yield 14.72%	Intl Eq 25.03%	
Real Estate 37.13%	Emerging Eq. 18.88%		Emerging Eq. 18.22%				Russell 1000 12.05%	Global Eq 22.40%	
Intl Eq 31.78%	Commodities 16.83%		Intl Eq 17.32%				Commodities 11.77%	Russell 1000 21.69%	
Global Eq 29.99%	Russell 1000 16.10%		Emerging Debt 16.76%	Russell 2000 38.82%	Real Estate 15.02%		Global Infrastructure 11.45%	Global Infrastructure 19.07%	
Russell 1000 28.43%	Emerging Debt 15.68%		Russell 1000 16.42%	Russell 1000 33.11%	Russell 1000 13.24%		Emerging Eq 11.19%	Emerging Debt 15.21%	
Russell 2000 27.17%	High Yield 14.26%		Russell 2000 16.35%	Intl Small Cap 29.69%	Global Infrastructure 12.12%		Emerging Debt 9.94%	Russell 2000 14.65%	
S&P 500 Buywrite 25.92%	Global Eq 11.76%		Global Eq 15.83%	Global Eq 26.68%	Barclays Agg 5.97%		Global Eq 7.51%	S&P 500 Buywrite 13.00%	
Global Infrastructure 24.04%	Intl Eq 7.75%	Barclays Agg 7.84%	High Yield 14.59%	Intl Eq 22.78%	S&P 500 Buywrite 5.64%	Intl Small Cap 9.94%	S&P 500 Buywrite 7.07%	Real Estate 10.36%	
Emerging Debt 21.98%	Barclays Agg 6.54%	Muni Bond 7.62%	Global Infrastructure 10.90%	Global Infrastructure 14.00%	Global Eq 4.94%	S&P 500 Buywrite 5.24%	Real Estate 4.06%	High Yield 6.98%	
Commodities 18.91%	S&P 500 Buywrite 5.86%	S&P 500 Buywrite 5.72%	S&P 500 Buywrite 5.21%	S&P 500 Buywrite 13.26%	Russell 2000 4.89%	Muni Bond 2.45%	Barclays Agg 2.65%	Barclays Agg 3.54%	Emerging Debt 4.44%
Muni Bond 7.18%	Global Infrastructure 4.80%	High Yield 5.39%	Barclays Agg 4.22%	High Yield 6.31%	Muni Bond 4.66%	Russell 1000 0.92%	Intl Small Cap 2.55%	Muni Bond 3.49%	Emerging Eq 1.42%
Barclays Agg 5.93%	Muni Bond 3.13%	Russell 1000 1.50%	Muni Bond 3.56%	Real Estate 3.67%	High Yield 3.49%	Barclays Agg 0.55%	Intl Eq 1.00%	Commodities 1.70%	Intl Small Cap .32%
		Global Infrastructure -1.30%	Commodities -1.06%	Muni Bond -0.32%	Emerging Eq -2.19%	Real Estate -0.79%	Muni Bond -0.10%		Russell 2000 -0.8%
		Emerging Debt -1.75%		Barclays Agg -2.02%	Intl Small Cap -4.63%	Intl Eq -0.81%			Commodities -4.0%
		Russell 2000 -4.18%		Emerging Eq. -2.60%	Intl Eq -4.90%	Global Eq -0.87%			Russell 1000 -6.9%
		Global Eq -5.54%		Emerging Debt -8.98%	Emerging Debt -5.72%	High Yield -2.79%			Muni Bond -7.1%
		Real Estate -6.46%		Commodities -9.52%	Commodities -17.01%	Russell 2000 -4.41%			High Yield -1.11%
		Intl Eq -12.14%				Global Infrastructure -12.17%			Global Eq -1.28%
		Commodities -13.32%				Emerging Eq. -14.92%			Barclays Agg -1.46%
		Intl Small Cap -15.66%				Emerging Debt -14.92%			Intl Eq -1.53%
		Emerging Eq. -18.42%				Commodities -24.66%			S&P 500 Buywrite -1.56%
									Real Estate -4.53%

