



## HALBERT HARGROVE

### **How to read your Fidelity statement for realized gains/losses and portfolio income:**

We've included a sample statement to highlight the sections where you can view realized year-to-date gains/losses and portfolio income.

This sample includes three different accounts. The Personal Retirement Account (page 19), is a traditional IRA and is a tax-deferred account. Thus its investment gains and losses won't impact the account holder's income tax picture for the year. The John W. Doe of this sample statement, however, is required to take a Required Minimum Distribution which is mentioned on page 20.

We've highlighted the sections below to indicate where you can find the information you need to get a clear picture of the potential tax impacts from your account(s) year to date. On the sample statement, account information for each separate account appears on pages 6, 20, and 27. It is aggregated on page 3:

- The 'Income Summary' section provides a summary of income earned in the current statement period and year to date.
- Under the 'Realized Gains/Loss From Sales' section, you will find a summary of realized gains or loss information during the current statement period and year to date. These figures exclude transactions where cost-basis information is incomplete.
- For Multiple Account Statements, the sections listed above still report the same information, but are aggregated across all accounts in the portfolio on page 3.

# For illustrative purpose only - subject to change

INVESTMENT REPORT  
July 1–July 31, 2023

**AB FINANCIAL  
ADVISORS**  
123 Main Street, New York, NY 10001

Envelope # 900043677

John W. Doe  
100 Main St.  
Boston, MA 02201

**YOUR PORTFOLIO VALUE: \$400,489.03**

PORTFOLIO CHANGE FROM LAST PERIOD: ▲ \$25,202.50

	This Period	Year-to-Date
<b>Beginning Portfolio Value <sup>z</sup></b>	<b>\$375,286.53</b>	<b>\$353,829.98</b>
Additions	59,269.64	147,540.78
Subtractions	-45,430.74	-136,056.84
Change in Investment Value*	11,363.60	35,175.11
<b>Ending Portfolio Value**</b>	<b>\$400,489.03</b>	<b>\$400,489.03</b>
Accrued Interest (AI)	582.57	
Ending Portfolio Value Incl. AI	\$401,071.60	

## YOUR ADVISOR

AB Financial Advisors  
Attn: John Advisor  
123 Main Street  
New York, NY 10001

## CONTACT YOUR ADVISOR

John Advisor  
**Phone:** (888) 123-4567  
[www.ABFinancial.com](http://www.ABFinancial.com)

- \* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.
- \*\* Excludes unpriced securities.
- <sup>Z</sup> If you added or removed an account to your statement-reporting household during this period, the Beginning Portfolio Value and Change from Last Period are based off the accounts that were in the statement household as of the end of the last period and thus may not accurately reflect the updated statement household.

## ADVISOR MESSAGE

It is important that AB Financial Advisors and you touch base at least annually to review any changes to your financial situation, investment objectives, risk tolerance or investment restrictions on your managed account. Please contact Jonathan Williams, CFP at AB Financial if you are interested in meeting or if there have been any changes to your financial situation that may affect your investment strategy.



INVESTMENT REPORT  
July 1–July 31, 2023

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## PORTFOLIO SUMMARY

### ACCOUNTS INCLUDED IN THIS REPORT

Page	Account Type/Name	Account Number	Beginning Value <sup>z</sup>	Net Additions & Subtractions <sup>T</sup>	Change in Investment Value*	Ending Value
<b>GENERAL INVESTMENT</b>						
5	John W. Doe - Individual - TOD	111-111111	\$120,173.95	\$13,838.90	\$1,458.33	\$135,471.18
<b>PERSONAL RETIREMENT</b>						
20	John W. Doe - Traditional IRA	222-222222	137,232.44	—	5,180.68	142,413.12
<b>TRUST</b>						
27	John W. Doe - Trust Under Agreement <i>Separate Account Manager: ABC XYZ - Domestic Equity LG Growth</i>	333-333333	117,880.14	—	4,724.59	122,604.73
<b>Total Portfolio</b>			<b>\$375,286.53</b>	<b>\$13,838.90</b>	<b>\$11,363.60</b>	<b>\$400,489.03</b>
				Accrued Interest (AI)		582.57
				Total Including AI		\$401,071.60

<sup>T</sup> Includes transfers between Fidelity accounts.

\* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

<sup>z</sup> If you added or removed an account to your statement-reporting household during this period, the Beginning Portfolio Value and Change from Last Period are based off the accounts that were in the statement household as of the end of the last period and thus may not accurately reflect the updated statement household.

### PORTFOLIO MESSAGE

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INVESTMENT REPORT  
July 1–July 31, 2023

**AB FINANCIAL  
ADVISORS**  
123 Main Street, New York, NY 10001

## PORTFOLIO SUMMARY (CONTINUED)

### INCOME SUMMARY

	This Period	Year-to-Date
<b>Taxable</b>	<b>\$178.53</b>	<b>\$5,450.67</b>
Dividends	178.53	1,548.81
Interest	—	10.25
Short-term Capital Gains	—	391.70
Long-term Capital Gains	—	3,499.91
<b>Tax-exempt</b>	<b>\$372.10</b>	<b>\$3,456.97</b>
Dividends	—	1,798.10
Interest	372.10	1,658.87
<b>Tax-deferred</b>	<b>\$500.31</b>	<b>\$7,020.49</b>
<b>Return of Capital</b>	<b>\$4,000.00</b>	<b>\$10,500.00</b>
<b>Liquidations</b>	<b>—</b>	<b>\$1,533.47</b>
<b>Total</b>	<b>\$5,050.94</b>	<b>\$27,961.60</b>

### REALIZED GAINS AND LOSSES FROM SALES

*(Realized gains and losses from non-retirement accounts only, may not reflect all gains and losses due to incomplete cost basis)*

	This Period	Year-to-Date
<b>Net Short-term Gain/Loss</b>	<b>—</b>	<b>-\$682.58</b>
Short-term Gain	—	391.70
Short-term Loss	—	-1,083.03
Short-term Disallowed Loss	—	8.75
<b>Net Long-term Gain/Loss</b>	<b>\$0.00</b>	<b>\$1,404.46</b>
Long-term Gain	—	2,982.63
Long-term Loss	-13,992.12	-15,570.29
Long-term Disallowed Loss	13,992.12	13,992.12
<b>Net Gain/Loss</b>	<b>\$0.00</b>	<b>\$721.88</b>

### TOP HOLDINGS

Description	Value	Percent of Portfolio
BARON GROWTH (BGRFX)	\$89,139.31	22%
PDR BARCLAYS (PNK)	47,113.80	12
APPLE INC (AAPL)	28,892.05	7
DOUBLELINE TOTAL RET BD FD CL I (DBLTX)	22,723.04	6
FIDELITY INSTL MMKT POT CL I (FMPXX)	21,605.90	5
DELPHI CORP JR SB NT	15,375.00	4
SLM CORP SPI LKD NT (OSM)	13,859.10	4
ENSTAR GROUP LIMITED (ESGR)	13,710.00	3
NEW YORK NY CITY INDL DEV AGY REV	10,744.20	3
SPDR SER TR BARCLAYS CAP HIGH YIELD ETF (JNK)	10,165.00	3
<b>Total</b>	<b>\$273,327.40</b>	<b>69%</b>

PORTFOLIO SUMMARY (CONTINUED)

ESTIMATED CASH FLOW

(Rolling as of July 31, 2023)

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
August 2023	—	—	\$843	\$44	\$887
September	\$739	—	193	44	976
October	—	—	—	44	44
November	653	—	843	44	1,540
December	739	—	193	44	976
January 2024	—	—	—	44	44
February	—	—	843	44	887
March	739	—	193	44	976
April	—	—	—	44	44
May	653	—	843	44	1,540
June	739	—	193	44	976
July	—	—	—	44	44
<b>Total</b>	<b>\$4,265</b>	<b>—</b>	<b>\$4,144</b>	<b>\$532</b>	<b>\$8,941</b>

The table above presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flows displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold.

**Please refer to the Help/Glossary section of Fidelity.com for additional information on these calculations.**

**Bond & CD Income** includes interest payments for fixed rate bonds and Certificates of Deposit (CDs).

**Bond & CD Principal** includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

**Stock Income** includes estimated dividend payments for common stock, ADR's, and REITs.

**Mutual Fund Income** includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

**The table above does not include cash flow from the following securities: preferred stocks, international stocks, exchange trade products (ETF's & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.**

— not available

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INVESTMENT REPORT  
July 1–July 31, 2023

**AB FINANCIAL  
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123 Main Street, New York, NY 10001

**ACCOUNT VALUE: \$135,471.18**

John W. Doe - Individual TOD  
Account 111-111111

**CHANGE IN ACCOUNT VALUE ▲ \$15,297.23**

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$120,173.95</b>	<b>\$108,247.39</b>
<b>Additions</b>	<b>\$59,269.64</b>	<b>\$126,253.69</b>
Deposits	9,465.00	55,000.00
Securities Transferred In	49,804.64	71,253.69
<b>Subtractions</b>	<b>-\$45,430.74</b>	<b>-\$122,334.70</b>
Withdrawals	-5,485.00	-33,587.28
Securities Transferred Out	-5,000.00	-5,000.00
Cards, Checking & Bill Payments	-33,842.96	-78,901.51
Trans. Costs, Fees & Charges	-139.77	-325.69
Taxes Withheld	-963.01	-4,520.22
<b>Change in Investment Value*</b>	<b>\$1,458.33</b>	<b>\$23,304.80</b>
<b>Ending Account Value</b>	<b>\$135,471.18</b>	<b>\$135,471.18</b>
Accrued Interest (AI)	582.57	
Ending Account Value Incl. AI	\$136,053.75	

\* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

**CORE ACCOUNT CASH FLOW**

Core Account: Fidelity NY Muni Money Market

	This Period	Year-to-Date
<b>Beginning Core Account Balance</b>	<b>\$27,716.36</b>	<b>\$14,616.48</b>
<b>INVESTMENT ACTIVITY</b>		
Securities Bought	-22,712.90	-102,997.45
Securities Sold	25,896.40	155,987.33
Dividends, Interest and Other Income <sup>D</sup>	4,550.63	16,258.13
Other Activity	594.10	1,641.58
<b>Total Investment Activity</b>	<b>\$8,328.23</b>	<b>\$70,889.59</b>

**CASH MANAGEMENT ACTIVITY**

Deposits	9,465.00	55,000.00
Withdrawals	-5,485.00	-33,587.28
Taxes Withheld	-963.01	-4,520.22
Checking Activity	-24,432.10	-49,584.12
Debit Card Activity	-3,065.81	-14,358.77
Bill Payments	-6,345.05	-14,958.62
Fees & Charges	-44.37	-325.69
Margin Interest	-1,673.75	-19,670.87
<b>Total Cash Management Activity</b>	<b>-\$32,544.09</b>	<b>-\$82,005.57</b>
<b>Ending Core Account Balance</b>	<b>\$3,500.50</b>	<b>\$3,500.50</b>

<sup>D</sup> Includes dividend reinvestments.

Your Advisor is an independent organization and is not affiliated with Fidelity Investments.



Brokerage services provided by Fidelity Brokerage Services LLC,  
Member NYSE, SIPC (800) 544-6666. Brokerage accounts carried with  
National Financial Services LLC, Member NYSE, SIPC.

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July 1–July 31, 2023

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ADVISORS**  
123 Main Street, New York, NY 10001

## ACCOUNT SUMMARY (CONTINUED)

**John W. Doe - Individual TOD  
Account 111-111111**

### INCOME SUMMARY

	This Period	Year-to-Date
<b>Taxable</b>	<b>\$178.53</b>	<b>\$2,839.92</b>
Dividends	178.53	1,548.74
Interest	—	10.25
Short-term Capital Gains	—	255.68
Long-term Capital Gains	—	1,025.25
<b>Tax-exempt</b>	<b>\$372.10</b>	<b>3,384.74</b>
Dividends	—	1,725.87
Interest	372.10	1,658.87
<b>Return of Capital</b>	<b>\$4,000.00</b>	<b>\$8,500.00</b>
<b>Liquidations</b>	<b>—</b>	<b>\$1,533.47</b>
<b>Total</b>	<b>\$4,550.63</b>	<b>\$16,258.13</b>

### REALIZED GAINS AND LOSSES FROM SALES

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
<b>Net Short-term Gain/Loss</b>	<b>—</b>	<b>\$115.89</b>
Short-term Gain	—	255.68
Short-term Loss	—	-148.54
Short-term Disallowed Loss	—	8.75
<b>Net Long-term Gain/Loss</b>	<b>—</b>	<b>507.97</b>
Long-term Gain	—	507.97
Long-term Loss	-13,992.12	-13,992.12
Long-term Disallowed Loss	13,992.12	13,992.12
<b>Net Gain/Loss</b>	<b>—</b>	<b>\$623.86</b>

Your reported sales transactions include one or more sales of shares you acquired through an equity compensation plan that are "disqualified dispositions" for U.S. federal income tax purposes, which may give rise to ordinary income instead of or in addition to capital gain or loss. This sale may cause you to cease to qualify for favorable tax treatment of your grant. Consult your grant agreement and your tax advisor for the rules applicable to your grant.

### TOP HOLDINGS

Description	Value	Percent of Account
ENSTAR GROUP LIMITED (ESGR)	\$13,710.00	10%
APPLE INC (AAPL)	13,132.75	10
DOUBLELINE TOTAL RETURN BOND (DBLTX)	11,361.52	8
NEW YORK NY CITY INDL DEV AGY REV	10,744.20	8
SPDR SER TR BARCLAYS CAP HGH YD (JNK)	10,165.00	8
<b>Total</b>	<b>\$59,113.47</b>	<b>44%</b>

ACCOUNT SUMMARY (CONTINUED)

John W. Doe - Individual TOD  
Account 111-111111

ESTIMATED CASH FLOW

(Rolling as of July 31, 2023)

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
August 2023	—	—	\$76	\$44	\$120
September	\$413	—	193	44	650
October	—	—	—	44	44
November	—	—	76	44	120
December	413	—	193	44	650
January 2024	—	—	—	44	44
February	—	—	76	44	120
March	413	—	193	44	650
April	—	—	—	44	44
May	—	—	76	44	120
June	413	—	193	44	650
July	—	—	—	44	44
<b>Total</b>	<b>\$1,653</b>	<b>—</b>	<b>\$1,075</b>	<b>\$532</b>	<b>\$3,259</b>

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**Bond & CD Income** includes interest payments for fixed rate bonds and Certificate of Deposit (CDs).

**Bond & CD Principal** includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon.

**Stock Income** includes estimated dividend payments for common stock, ADR's, and REITs.

**Mutual Fund Income** includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

**The table above does not include cash flow from the following securities:** preferred stocks, international stocks, exchange trade products (ETF's & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

— not available





123 Main Street, New York, NY 10001

HOLDINGS

John W. Doe - Individual TOD  
Account 111-111111

CORE ACCOUNT

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY NY MUNI MONEY MARKET (FNYXX)	3,500.500	\$1.000	\$3,500.50	N/A	—	—	—
— 7-day yield: 0.010%							
<b>Total Core Account (3% of account holdings)</b>			<b>\$3,500.50</b>				

MUTUAL FUNDS

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
<b>BOND FUNDS</b>							
DOUBLELINE TOTAL RETURN BOND FD CL I (DBLTX)	1,015.328	\$11.190	\$11,361.52	\$7,536.91 <sup>c</sup>	\$3,824.61	\$531.72	4.68%
— 30-day yield: 4.83%							
<b>SHORT-TERM FUNDS</b>							
FIDELITY INSTL MMKT PORT CL I (FMPXX)	5,025.810	\$1.000	\$5,025.81	N/A	N/A	—	
— 7-day yield: 0.01%							
<b>Total Mutual Funds (12% of account holdings)</b>			<b>\$16,387.33</b>	<b>\$7,536.91</b>	<b>\$3,824.61</b>	<b>\$531.72</b>	

EXCHANGE TRADED FUNDS

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss
SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF (SNK)	250.00	\$40.66	\$10,165.00	\$10,000.00 <sup>c</sup>	\$165.00
VANGUARD INTL EQUITY INDEX FDS MSCI EUROPE ETF (VJK)	100.00	42.97	4,297.00	5,000.00	-703.00
<b>Total Exchange Traded Funds (11% of account holdings)</b>			<b>\$14,462.00</b>	<b>\$15,000.00</b>	<b>-\$538.00</b>

Continued on the next page ➡

HOLDINGS (CONTINUED)

John W. Doe - Individual TOD  
Account 111-111111

STOCKS

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
<b>COMMON STOCK</b>							
M APPLE INC (AAPL)	25.00	525.31	\$13,132.75	\$9,350.12 <sup>c</sup>	\$3,782.63	\$304.68	2.32%
M AMERCO COM (UHAL)	30.00	203.15A	6,094.50	4,149.75 <sup>c</sup>	1,944.75	—	
ENSTAR GROUP LIMITED COM STK USD 1.00 (ESGR)	100.00	137.10	13,710.00	14,510.99 <sup>c</sup>	-800.99	—	
Total Common Stock (24% of account holdings)			\$32,937.25	\$28,010.86	\$4,926.39	\$304.68	
<b>PREFERRED STOCK</b>							
BANK AMER CORP DEP SHS REPSTG 1/1200TH PFD SER 5 (BMLPRL)	150.00	\$20.230	\$3,034.50	\$2,470.16	\$564.34	\$154.15	5.08%
M CITIGROUP INC DEP SH REP STG 1/100TH INT NON CUMULATIVE PFD SER F 8.50% (CPRM) ISIN: US1729675561	300.00	25.843	7,752.90	6,895.40	857.50	616.36	7.95
Total Preferred Stock (8% of account holdings)			\$10,787.40	\$9,365.56	\$1,421.84	\$770.51	
<b>Total Stocks (32% of account holdings)</b>			<b>\$43,724.65</b>	<b>\$37,376.42</b>	<b>\$6,348.23</b>	<b>\$1,075.19</b>	

BONDS

Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
<b>ASSET BACKED SECURITIES</b>								
FEDERAL NATL MTG ASSN CUSIP: 3136FPEX1 Int. Semi-Annually	12/17/13	10,000.00	\$100.00	\$10,000.00 \$51.25	\$10,250.00 <sup>f</sup>	-\$250.00	\$125.00	1.25%
Total Asset Backed Securities (7% of account holdings)				\$10,000.00	\$10,250.00	-\$250.00	\$125.00	

Continued on the next page ➔

**HOLDINGS (CONTINUED)**

**BONDS**

Description	Maturity	Quantity	Price Per Unit	Total Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
<b>CORPORATE BONDS</b>								
<b>SABRATEK CORP NT CV</b> CUSIP: 78571UAA6 Int. Semi-Annually	12/15/13	5,000.00	\$101.250	\$5,062.50 \$153.68	\$10,000.00 <sup>f</sup>	-\$4,937.50	\$300.00	6.00%
<b>CALPINE CORP ESCROW 4 131347BD7</b> CUSIP: 131ESC9D9 Fixed Coupon; Unrated; At Maturity	11/15/13	10,000.000	99.500	9,950.00 178.32	10,000.00	-50.00	125.00	4.50
Total Corporate Bonds (11% of account holdings)				\$15,012.50	\$20,000.00	-\$4,987.50	\$750.00	
<b>MUNICIPAL BONDS</b>								
<b>NEW YORK N Y CITY INDL DEV AGY REV</b> CUSIP: 64971PEN1 Fixed Coupon; MBIA Insured; Moodys BAA1; S&P BBB; Int. Semi-Annually	3/1/14	10,000.000	\$107.442	\$10,744.20 \$199.32	\$10,000.00 <sup>g</sup>	\$744.20	\$500.00	5.000%
Total Municipal Bonds (8% of account holdings)				\$10,744.20	\$10,000.00	\$744.20	\$500.00	
<b>OTHER BONDS</b>								
<b>TXU SR NT-P</b> CUSIP: 873168AL2 Fixed Coupon	11/15/14	5,000.00	\$100.00	\$5,000.00	\$10,000.00	-\$5,000.00	\$227.50	5.55%
Total Other Bonds (4% of account holdings)				\$5,000.00	\$10,000.00	-\$5,000.00	\$227.50	
<b>US TREASURY/AGENCY SECURITIES</b>								
<b>UNITED STATES TREAS BILLS</b> CUSIP: 912796BL2 Fixed Coupon	11/21/13	10,000.00	\$99.00	\$9,900.00	\$10,000.00	-\$100.00	—	0.00%
Total US Treasury/Agency Securities (7% of account holdings)				\$9,900.00	\$10,000.00	-\$100.00	—	
<b>Total Bonds (37% of account holdings)</b>				<b>\$50,656.70</b>	<b>\$60,250.00</b>	<b>\$9,593.30</b>	<b>\$1,652.50</b>	

Continued on the next page ➡

HOLDINGS (CONTINUED)

John W. Doe - Individual TOD  
Account 111-111111

OTHER

Description	Quantity	Price Per Unit	Total Market Value <i>Accrued Interest (AI)</i>	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
ADI NET LEASE INC & GROWTH LP XIX UNIT LTP PARTNERSHIP INT BASED ON MGMTS UNCONFIRMED EST OF NET ASSETS	5.000	\$291.000A	\$1,455.00	unknown	unknown	—	
M VENTAS INC (VTR)	500.000	10.57	5,285.00	unknown	unknown	—	
<b>Total Other (5% of account holdings)</b>			<b>\$6,740.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	
<b>Total Holdings</b>			<b>\$135,471.18</b>	<b>\$120,163.33</b>	<b>\$41.54</b>	<b>\$3,259.41</b>	
			Accrued Interest (AI)				\$582.57
			<b>Total Including Accrued Interest (AI)</b>				<b>\$136,053.75</b>

A Investments such as direct participation program securities (e.g., partnerships, limited liability companies, and real estate investment trusts which are not listed on any exchange), commodity pools, private equity, private debt and hedge funds are generally illiquid investments and their current values may be different from the purchase price. Unless otherwise indicated, the values shown in this statement for such investments have been provided by the management, administrator or sponsor of each program or a third-party vendor without independent verification by Fidelity Brokerage Services (FBS) and represent their estimate of the value of the investor's participation in the program, as of a date no greater than 18 months from the date of this statement. Therefore, the estimated values shown herein may not necessarily reflect actual market values or be realized upon liquidation. If an estimated value is not provided, valuation information is not available.

AI **Accrued Interest** Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. AI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs). There is no guarantee that AI will be paid by the issuer. AI for treasury and GNMA securities, however, is backed by the full faith and credit of the United States Government. AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement. Please refer to the Help/Glossary section of Fidelity.com for additional information.

B See Cost Basis Information and Endnotes for important information about the adjusted cost basis information provided.

C Cost basis information (or proceeds from short sales) has been provided by you or a third party (such as a transferring broker) and has not been adjusted except as otherwise indicated.

EAI **Estimated Annual Income (EAI) & Estimated Yield (EY)** EAI is an estimate of annual income & EY for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be lower or higher. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. **For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.**

M Position held in margin account. All other positions held in cash account.  
t Third party provided.

— not available

# For illustrative purpose only - subject to change

INVESTMENT REPORT  
July 1–July 31, 2023

**AB FINANCIAL  
ADVISORS**  
123 Main Street, New York, NY 10001

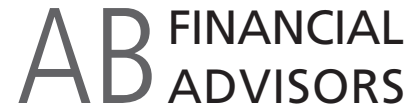
## ACTIVITY

John W. Doe - Individual TOD  
Account 111-111111

### SECURITIES BOUGHT & SOLD

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
7/11	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You bought Wash sale of 8/8/11: \$2,805.50	100	\$37.17900		-\$7.95	-\$3,725.85
7/11	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You bought Wash sale of 8/8/11: \$7,780.04	100	37.17900		-7.95	-3,725.85
7/11	SABRA HEALTH CARE REIT INC COM USD0.01	SBRA	You bought	200	11.04000		-7.95	-2,215.95
7/11	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You sold LT loss: \$8,781.90 LT disallowed loss: \$8,781.90	-200	36.88200	\$6,000.00	-7.95	7,368.45
7/11	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You sold LT loss: \$5,210.22 LT disallowed loss: \$5,210.22	-500	37.07180	\$15,500.00	-7.95	18,527.95
7/11	SABRA HEALTH CARE REIT INC COM USD0.01	SBRA	You bought	50	11.03400		-7.95	-559.65
7/11	SABRA HEALTH CARE REIT INC COM USD0.01	SBRA	You bought	50	11.03000		-7.95	-559.45
7/11	SABRA HEALTH CARE REIT INC COM USD0.01	SBRA	You bought	150	11.05000		-7.95	-1,665.45
7/12	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You bought Wash sale of 8/8/11: \$2,070.58	50	37.29900		-7.95	-1,872.90
7/18	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You bought	50	38.27900		-7.95	-1,921.90
7/23	MGM RESORTS INTERNATIONAL 4.25000% 4/15/2015 SR CV NT TRADE EXECUTED BY MLCO		You bought Accrued Interest: -347.44	5000	109.00000		-7.95	-5,457.95
7/30	FIDELITY INSTL MMKT PORT CL I	FMPXX	You bought	1000	1.00000		-7.95	-1,007.95
Total Securities Bought							-\$95.40	-\$22,712.90
Total Securities Sold								\$25,896.40
<b>Net Securities Bought &amp; Sold</b>								<b>\$3,183.50</b>

Continued on the next page →



123 Main Street, New York, NY 10001

ACTIVITY (CONTINUED)

John W. Doe - Individual TOD  
Account 111-111111

TRADES PENDING SETTLEMENT

Trade Date	Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Unit Price	Total Cost Basis	Amount
7/30	8/2	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You bought	100	\$37.179		-\$3,717.90
7/30	8/2	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You bought	100	37.179		-\$3,717.90
7/30	8/2	SABRA HEALTH CARE REIT INC COM USD0.01	SBRA	You bought	200	11.040		-2,208.00
7/30	8/2	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You sold LT loss: \$5,210.22 LT disallowed loss: \$5,210.22	-200	36.882		7,376.40
<b>Total Trades Pending Settlement</b>								<b>-\$2,267.40</b>

SECURITIES TRANSFERRED IN

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
7/31	Z70-666580-1		Trans. from account 222-222222			\$39,508.64
7/31	ENSTAR GROUP LIMITED COM STK USD 1.00 Z70-666580-1	ESGR	Trans. from account 222-222222	100.000	\$102.960	10,296.00
<b>Total Securities Transferred In</b>						<b>\$49,804.64</b>

SECURITIES TRANSFERRED OUT

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
7/31	ENSTAR GROUP LIMITED COM STK USD 1.00	ESGR	Trans. to account 222-222222			-\$5,000.00
<b>Total Securities Transferred Out</b>						<b>-\$5,000.00</b>

Continued on the next page ➡

ACTIVITY (CONTINUED)

John W. Doe - Individual TOD  
Account 111-111111

DIVIDENDS, INTEREST & OTHER INCOME

(Including dividend reinvestments)

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Amount
7/01	DOUBLELINE TOTAL RETURN BOND FD CL I	DBLTX	Dividend received			\$178.53
7/04	NEW YORK NY CITY INDL DEV AGY REV	07133AEU2	Muni exempt interest			372.10
7/12	STAR GAS PARTNERS LP SBI	SGU	Return of capital			4,000.00
<b>Total Dividends, Interest &amp; Other Income</b>						<b>\$4,550.63</b>

OTHER ACTIVITY

Settlement Date	Security Name	Symbol/ CUSIP	Description	Quantity	Price	Total Cost Basis	Transaction Cost	Amount
7/30	REFCO INC COM ESCROW PAYMENT AT \$0.148525 PER SHARE MER PAYOUT #REORCM0050704800000	RFX	Merger	-4000		unknown		\$594.10
7/30	REFCO INC COM ESCROW PAYMENT AT \$0.148525 PER SHARE MER FROM 758ESC982 REORUM0050704800002	RFX	Merger	4000				0.00
<b>Total Other Activity</b>								<b>\$594.10</b>

Continued on the next page →

**ACTIVITY (CONTINUED)**

**DEPOSITS**

<b>Date</b>	<b>Reference</b>	<b>Description</b>	<b>Amount</b>
7/1		Wire transfer from bank	\$5,000.00
7/2		Deposit received	15.00
7/2		Wire transfer from bank	400.00
7/2		Wire transfer from bank	1,000.00
7/2		Wire transfer from bank	1,500.00
7/29		Wire transfer from bank	\$300.00
7/29		Wire transfer from bank	250.00
7/31		Wire transfer from bank	1,000.00
<b>Total Deposits</b>			<b>\$9,465.00</b>

**WITHDRAWALS**

<b>Date</b>	<b>Reference</b>	<b>Description</b>	<b>Amount</b>
7/2		Wire transfer to bank	-\$3,000.00
7/2		Wire transfer to bank	-750.00
7/2		Wire transfer to bank	-25.00
7/29		Wire transfer to bank	-\$1,000.00
7/29	Electronic remit	Debit American Express	-210.00
7/29		Wire transfer to bank	-500.00
<b>Total Withdrawals</b>			<b>-\$5,485.00</b>

**BILL PAYMENTS**

<b>Payee</b>	<b>Post Date</b>	<b>Code</b>	<b>Amount</b>	<b>YTD Payments</b>
ABC Inc. <sup>P</sup>	7/25		-\$1,231.12	-\$2,455.86
AAH Corp.	7/25		-504.78	-3,605.16
XYZ Mortgage Co. <sup>P</sup>	7/27		-4,609.15	-8,897.60
<b>Total Bill Payments</b>			<b>-\$6,345.05</b>	<b>-\$14,958.62</b>

<sup>P</sup> recurring payment

**Continued on the next page ➡**



**ACTIVITY (CONTINUED)**

**DEBIT CARD SUMMARY**

Beginning Balance	\$0.00
Cash Advances	-507.00
Fees	0.00
Total Purchases	-1,173.71
Other Card Activity	86.58
Total Payments	1,594.13
<b>Ending Balance</b>	<b>\$0.00</b>

**DEBIT CARD ACTIVITY**

**VISA® PLATINUM CHECK CARD (ACCOUNT ...9999)**

Visa® Platinum Rewards Ending Point Balance: 12<sup>RP</sup>

Trans. Date	Post Date	Location Reference/ Description	Amount
7/1	7/4	ATM0058 1224 JONES RD, HOUSTON, TX, 7425612ZF6JW2BKA	-\$304.00
7/11	7/15	POS6600 TARGET T2066 W, HOUSTON, TX, 24251312ZF6JW2JQK	-528.12
7/11	7/15	STARBUCKS CORP00064139, SPRING, TX, 24161312ZF6JW2QJE	-639.56
VISA® Platinum Check Card (...9999) Subtotal			-\$1,471.68

RP Please refer to the Platinum Card Rewards Program Terms & Conditions for additional information about your Rewards Points, including information on expiration. Rewards Points have no cash or dollar value. Ending point balance shown is the most current value available on the closing date of this statement. Please call 800-323-5353 for the most up to date balance information as amount may have changed.

**VISA® GOLD CHECK CARD (ACCOUNT ...8888)**

Trans. Date	Post Date	Location Reference/ Description	Amount
7/3	7/6	ATM0213 1224 TOWN CEN, HOUSTON, TX, 9842312ZF6JW2ZAD	-\$498.61
7/6	7/10	BEST DONUTS, SPRING, TX, 5465542ASKD620ASD	-6.03
7/11	7/15	MARSHALLS #0506, THE WOODLANDS, TX, 16510SKJF351321DDS	-1,089.49
VISA® Gold Check Card (...8888) Subtotal			-\$1,594.13
<b>Total Debit Card Activity</b>			<b>-\$3,065.81</b>

Continued on the next page →

# AB FINANCIAL ADVISORS

123 Main Street, New York, NY 10001

John W. Doe - Individual TOD  
Account 111-111111

## ACTIVITY (CONTINUED)

### CHECKING ACTIVITY

Check Number	Payee	Post Date	Code	Description	Amount
1076	ABC Inc.	7/30			-\$430.72
1542 <sup>N</sup>	DEF Corp.	7/05			-1,984.21
1548 <sup>N</sup>	MNO International	7/23			-846.50

Check Number	Payee	Post Date	Code	Description	Amount
1549		7/30			-\$17,165.00
<b>Total Checking Activity</b>					<b>-\$24,432.10</b>

<sup>N</sup> check number has been skipped.

### FEES & CHARGES

Date	Description	Amount
7/1	Advisor Fee	-\$44.37
7/14	ATM fee rebate	2.25

Date	Description	Amount
7/19	Baidu.com Inc Spon	-\$2.25
<b>Total Fees &amp; Charges</b>		<b>-\$44.37</b>

### TAXES WITHHELD

Date	Security	Description	Amount
7/11	TRANSOCEAN LIMITED COM CHF15	Foreign tax paid	-\$440.12
7/15	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	State tax paid	-123.78

Date	Security	Description	Amount
7/15	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	Federal tax paid	-\$399.11
Total Federal Taxes Withheld			-\$399.11
Total State Taxes Withheld			-\$123.78
Total Foreign Taxes Withheld			-\$440.12
<b>Total Taxes Withheld</b>			<b>-\$963.01</b>

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For illustrative purpose only - subject to change

**AB FINANCIAL  
ADVISORS**

123 Main Street, New York, NY 10001

ACTIVITY (CONTINUED)

**John W. Doe - Individual TOD  
Account 111-111111**

DAILY ADDITIONS AND SUBTRACTIONS

*Fidelity NY Muni Money Market @ \$1 per share (the following is provided to you in accordance with industry regulations)*

<u>Date</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Net Activity</u>	<u>Daily Balance</u>	<u>Date</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Net Activity</u>	<u>Daily Balance</u>
7/01	\$5,000.00	—	\$5,000.00	\$32,907.16	8/29	\$550.00	-\$1,710.00	-\$1,160.00	\$2,500.50
7/02	2,915.00	-\$3,775.00	-860.00	32,047.16	8/31	1,000.00		1,000.00	3,500.50

*Cost basis and gain/loss information is provided as a service to our customers and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.*

For illustrative purpose only - subject to change

# AB FINANCIAL ADVISORS

123 Main Street, New York, NY 10001

**ACCOUNT VALUE:**

**\$142,413.12**

**John W. Doe - Traditional IRA  
Account 222-222222**

*Your Financial Advisor: Jonathan Williams*

**CHANGE IN ACCOUNT VALUE**

**▲ \$5,180.68**

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$137,232.44</b>	<b>\$131,068.99</b>
<b>Additions</b>	—	<b>\$11,796.36</b>
Contributions	—	5,000.00
Securities Transferred In	—	6,796.36
<b>Subtractions</b>	—	<b>\$-4,065.21</b>
Distributions	—	-4,065.21
<b>Change in Investment Value</b>	<b>5,180.68</b>	<b>3,612.98</b>
<b>Ending Account Value</b>	<b>\$142,413.12</b>	<b>\$142,413.12</b>

**CORE ACCOUNT CASH FLOW**

Core Account: *Fidelity NY Muni Money Market*

	This Period	Year to Date
<b>Beginning Core Account Balance</b>	<b>\$11,323.96</b>	<b>\$7,590.87</b>
<b>INVESTMENT ACTIVITY</b>		
Securities Bought	—	-15,000.00
Securities Sold	—	11,278.12
Dividends, Interest and Other Income <sup>D</sup>	\$500.31	7,020.49
<b>Total Investment Activity</b>	<b>\$500.31</b>	<b>\$3,298.61</b>

**CASH MANAGEMENT ACTIVITY**

Contributions	—	5,000.00
Distributions	—	-4,065.21
<b>Total Cash Management Activity</b>	<b>—</b>	<b>\$934.79</b>
<b>Ending Core Account Balance</b>	<b>\$11,824.27</b>	<b>\$11,824.27</b>

<sup>D</sup> Includes dividend reinvestments.

*Your Advisor is an independent organization and is not affiliated with Fidelity Investments.*



Brokerage services provided by Fidelity Brokerage Services LLC,  
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National Financial Services LLC, Member NYSE, SIPC.

# AB FINANCIAL ADVISORS

123 Main Street, New York, NY 10001

**John W. Doe - Traditional IRA**  
**Account 222-222222**  
 Your Financial Advisor: Jonathan Williams

## ACCOUNT SUMMARY (CONTINUED)

### INCOME SUMMARY

	This Period	Year-to-Date
<b>Tax-deferred</b>	<b>\$500.31</b>	<b>\$7,020.49</b>
<b>Total</b>	<b>\$500.31</b>	<b>\$7,020.49</b>

### TOP HOLDINGS

Description	Value	Percent of Account
PDR BARCLAYS (PNK)	\$47,113.80	33%
APPLE INC (AAPL)	15,759.30	11
DELPHI CORP JR SB NT	15,375.00	11
SLM CORP SPI LKD NT (OSM)	13,859.10	10
ESCROW GEN MOTORS CORP BOND	10,100.00	7
<b>Total</b>	<b>\$102,207.20</b>	<b>72%</b>

### CONTRIBUTIONS AND DISTRIBUTIONS

	This Period	Year-to-Date
2023 Contributions	—	\$5,000.00

### REQUIRED MINIMUM DISTRIBUTION (RMD) ESTIMATE

**Total 2023 RMD for this account: \$5,173.23**

	This Period	Year-to-Date
RMD Distributions	—	\$4,065.21

*This estimate was calculated using the following information:*

2022 Year-end Balance: \$123,123.00

Life Expectancy Factor: 23.8

IRS Table: Uniform Lifetime Table

*For more information on RMD, please see "Additional Information About Your Investment Report" at the end of this statement or visit [Fidelity.com/RDC](https://www.fidelity.com/RDC).*

### ACCOUNT MESSAGE

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# For illustrative purpose only - subject to change

INVESTMENT REPORT  
July 1–July 31, 2023

**AB FINANCIAL  
ADVISORS**  
123 Main Street, New York, NY 10001

**John W. Doe - Traditional IRA**  
**Account 222-222222**  
Your Financial Advisor: Jonathan Williams

## ACCOUNT SUMMARY (CONTINUED)

### ESTIMATED CASH FLOW

(Rolling as of July 31, 2023)

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
August 2023	—	—	\$767	—	\$767
September	\$326	—	—	—	326
October	—	—	—	—	—
November	653	—	767	—	1,420
December	326	—	—	—	326
January 2024	—	—	—	—	—
February	—	—	767	—	767
March	326	—	—	—	326.56
April	—	—	—	—	—
May	653	—	767	—	1,420.60
June	326	—	—	—	326.57
July	—	—	—	—	—
<b>Total</b>	<b>\$2,612</b>	<b>—</b>	<b>\$3,069</b>	<b>—</b>	<b>\$5,682</b>

The table above presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flow displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold.

**Please refer to the Help/Glossary section of Fidelity.com for additional information on these calculations.**

**Bond & CD Income** includes interest payments for fixed rate bonds and Certificate of Deposit (CDs).

**Bond & CD Principal** includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon. **Stock Income** includes estimated dividend payments for common stock, ADR's, and REITs.

**Mutual Fund Income** includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

**The table above does not include cash flow from the following securities:** preferred stocks, international stocks, exchange trade products (ETF's & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

— not available

# For illustrative purpose only - subject to change

INVESTMENT REPORT  
July 1–July 31, 2023

**AB FINANCIAL  
ADVISORS**  
123 Main Street, New York, NY 10001

**John W. Doe - Traditional IRA  
Account 222-222222**  
Your Financial Advisor: Jonathan Williams

## HOLDINGS

### CORE ACCOUNT

Description	Quantity	Price	Ending Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
<b>FIDELITY CASH RESERVES</b> (FDRXX) — 7-day yield: 0.010%	2,070.880	\$1.000	\$11,824.27	N/A	—	—	0.010%
<b>Total Core Account (1% of account holdings)</b>			<b>\$11,824.27</b>				

### STOCKS

Description	Quantity	Price Per Unit	Ending Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
<b>COMMON STOCK</b>							
<b>APPLE INC (AAPL)</b>	30.00	\$525.31	\$15,759.30	\$8,247.50 <sup>†</sup>	\$7,511.80	\$365.62	2.32%
<b>EXXON MOBILE (XOM)</b>	50.00	87.96	4,398.00	4,149.75 <sup>†</sup>	248.25	125.78	2.86
<b>FACEBOOK (FB)</b>	60.00	25.16	1,509.60	1,848.95 <sup>†</sup>	-339.35		
<b>GENERAL MOTORS CO USD0.01 (GM)</b> ISIN: US37045V1008 SEDOL: B3SMT78	209.00	35.56	7,432.04	unknown	unknown		
<b>SLM CORP CPI LKD NT FLTG RATE 0.00% 03/15/2017 (OSM)</b>	590.00	23.49	13,859.10	9,090.70	4,768.40	589.01	4.25
<b>PDR BARCLAYS (PNK)</b>	510.00	92.38	47,113.80	61,354.44	863.47	1,352.17	2.87
<b>WESTMORELAND COAL CO DEP SHS EACH REPSTG 1/4 OF SHS SER A CV ESCH (WLBPZ)</b>	300.00	30.48	9,144.00	5,088.40 <sup>†</sup>	4,055.60	637.34	6.97
<b>Total Stocks (70% of account holdings)</b>			<b>\$99,215.84</b>	<b>\$89,779.74</b>	<b>\$17,108.17</b>	<b>\$3,069.91</b>	

Continued on the next page ➡

**HOLDINGS (CONTINUED)**

**BONDS**

Description	Maturity	Quantity	Price Per Unit	Ending Market Value Accrued Interest (AI)	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Coupon Rate
<b>CORPORATE BONDS</b>								
<b>SABRATEK CORP NT CV</b> CUSIP: 78571UAA6 Semi-Annual Interest	4/15/15	10000.00	100.00	\$10,000.00	\$10,000.00 <sup>t</sup>	—	\$600.00	6.00%
<b>DELPHI CORP JR SB NT</b> CUSIP: 247126AF2 Fixed Coupon; Quarterly Interest	10/15/33	15000.00	102.50	15,375.00	15,025.00	350.00	1,237.50	8.250
<b>ESCROW GEN MOTORS CORP BOND</b> CUSIP: 370ESCAT2 Fixed Coupon; Semi-Annual Interest;	3/15/36	10000.00	101.00	10,100.00	9,900.00	999,999.99	999,999.99	7.750
<b>Total Bonds (25% of account holdings)</b>				<b>\$35,475.00</b>	<b>\$34,925.00</b>	<b>\$550.00</b>	<b>\$2,612.50</b>	

**OTHER**

Description	Quantity	Price Per Unit	Ending Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
<b>GENERAL MTRS CO WTS EXP 07/10/2016</b> (GMWSA)	190.000	\$15.290	\$2,905.10	unknown	unknown	—	
<b>GENERAL MTRS CO WTS EXP 07/10/2019</b> (GMWSB)	190.000	10.570	2,008.30	unknown	unknown	—	
<b>SOUTHWEST ROYALTIES INSTITUTIONAL INCOME FUND LP IX-B</b> Based on an independent appraisal	6.000	123.000A	738.00	unknown	unknown	—	
<b>Total Other (4% of account holdings)</b>			<b>\$5,651.40</b>	<b>—</b>	<b>—</b>	<b>—</b>	

<b>Total Holdings</b>			<b>\$142,413.12</b>	<b>\$109,600.63</b>	<b>\$17,658.17</b>	<b>\$5,682.41</b>	
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<sup>t</sup> Third party provided.  
All positions held in cash account unless indicated otherwise.



INVESTMENT REPORT  
July 1–July 31, 2023

**AB FINANCIAL  
ADVISORS**  
123 Main Street, New York, NY 10001

**John W. Doe - Traditional IRA  
Account 222-222222**  
Your Financial Advisor: Jonathan Williams

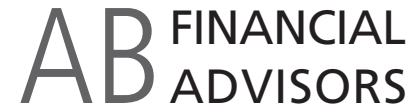
HOLDINGS (CONTINUED)

*AI Accrued Interest* Presented for domestic fixed income securities and represents interest accumulated since the last coupon date, but not yet paid by the issuer or received by NFS. AI is calculated for the following securities: fixed rate bonds and Certificates of Deposit (CDs). **There is no guarantee that AI will be paid by the issuer.** AI for treasury and GNMA securities, however, is backed by the full faith and credit of the United States Government. AI totals represent accruals for only those securities with listed AI in the Holdings section of this statement. Please refer to the Help/Glossary section of Fidelity.com for additional information.

**EAI & EY** *Estimated Annual Income (EAI) & Estimated Yield (EY)* EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be lower or higher. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.

— not available

For illustrative purpose only - subject to change



123 Main Street, New York, NY 10001

**John W. Doe - Traditional IRA**  
**Account 222-222222**  
*Your Financial Advisor: Jonathan Williams*

## ACTIVITY

### DIVIDENDS, INTEREST & OTHER INCOME

*(Including dividend reinvestments)*

<b>Settlement Date</b>	<b>Security Name</b>	<b>Symbol/ CUSIP</b>	<b>Description</b>	<b>Quantity</b>	<b>Price</b>	<b>Amount</b>
7/08	GMAC LLC NT 7.25%	GKM	Interest			\$37.31
7/09	PDR BARCLAYS	PNK	Dividend received			397.99
7/15	SLM CORP CPI LKD NT FLTG RATE 0.00% 03/15/2017	OSM	Interest			64.99
7/31	FIDELITY CASH RESERVES	FDRXX	Dividend received			0.02
<b>Total Dividends, Interest &amp; Other Income</b>						<b>\$500.31</b>

For illustrative purpose only - subject to change

# AB FINANCIAL ADVISORS

123 Main Street, New York, NY 10001

## ACCOUNT VALUE:

**\$122,604.73**

John W. Doe - Trust Under Agreement | Account 333-333333

Separate Account Manager: ABC XYZ - Domestic Equity LG Growth

## CHANGE IN ACCOUNT VALUE

**▲ \$4,724.59**

	This Period	Year-to-Date
<b>Beginning Account Value</b>	<b>\$117,880.14</b>	<b>\$114,513.60</b>
<b>Additions</b>	—	<b>9,490.73</b>
<b>Subtractions</b>	—	<b>-9,656.93</b>
Cards, Checking & Bill Payments	—	-246.17
Trans. Costs, Fees & Charges	—	-23.76
<b>Change in Investment Value*</b>	<b>4,724.59</b>	<b>8,257.33</b>
<b>Ending Account Value</b>	<b>\$122,604.73</b>	<b>\$122,604.73</b>

\* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

## CORE ACCOUNT CASH FLOW

Core Account: Fidelity California Muni Money Market (FCFXX)

	This Period	Year to Date
<b>Beginning Core Account Balance</b>	<b>\$498.00</b>	<b>\$675.41</b>

## INVESTMENT ACTIVITY

Securities Bought	—	-\$5,232.21
Securities Sold	—	641.75
Dividends, Interest and Other Income <sup>D</sup>	—	4,682.98
<b>Total Investment Activity</b>	<b>—</b>	<b>\$92.52</b>

## CASH MANAGEMENT ACTIVITY

Checking Activity	—	-70.00
Debit Card Activity	—	-43.92
Bill Payments	—	-132.25
Fees & Charges	—	-23.76
<b>Total Cash Management Activity</b>	<b>—</b>	<b>-\$269.93</b>
<b>Ending Core Account Balance</b>	<b>\$498.00</b>	<b>\$498.00</b>

<sup>D</sup> Includes dividend reinvestments.

Your Advisor is an independent organization and is not affiliated with Fidelity Investments.



Brokerage services provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC (800) 544-6666. Brokerage accounts carried with National Financial Services LLC, Member NYSE, SIPC.



123 Main Street, New York, NY 10001

ACCOUNT SUMMARY (CONTINUED)

John W. Doe - Trust Under Agreement | Account 333-333333

Separate Account Manager: ABC XYZ - Domestic Equity LG Growth

INCOME SUMMARY

	This Period	Year-to-Date
<b>Taxable</b>	—	<b>\$1,610.75</b>
Dividends	—	0.07
Short-term Capital Gains	—	136.02
Long-term Capital Gains	—	2,474.66
<b>Tax-exempt</b>	—	<b>\$1,072.23</b>
Dividends	—	72.23
<b>Return of Capital</b>	—	<b>\$2,000.00</b>
<b>Total</b>	—	<b>\$4,682.98</b>

REALIZED GAINS AND LOSSES FROM SALES

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
<b>Net Short-term Gain/Loss</b>	—	<b>-\$798.47</b>
Short-term Gain	—	136.02
Short-term Loss	—	-934.49
<b>Net Long-term Gain/Loss</b>	—	<b>\$896.49</b>
Long-term Gain	—	2,474.66
Long-term Loss	—	-1,578.17
<b>Net Gain/Loss</b>	—	<b>\$98.02</b>

TOP HOLDINGS

Description	Value	Percent of Account
BARON GROWTH (BGRFX)	\$89,139.31	73%
FIDELITY INSTL MMKT POT CL I (FMPXX)	21,605.90	18
DOUBLELINE TOTAL RET BD FD CL I (DBLTX)	11,361.52	9
FIDELITY CA MUNI MONEY MARKET (FCFXX)	498.00	<1
<b>Total</b>	<b>\$122,604.73</b>	<b>100%</b>

Your reported sales transactions include one or more sales of shares you acquired through an equity compensation plan that are "disqualified dispositions" for U.S. federal income tax purposes, which may give rise to ordinary income instead of or in addition to capital gain or loss. This sale may cause you to cease to qualify for favorable tax treatment of your grant. Consult your grant agreement and your tax advisor for the rules applicable to your grant.

ACCOUNT MESSAGE

Orehenie disit, etiam essed ut audandis quae nonsequis mi, comnisitis voluptat verum eaquid moluptas et quis et plistis ipsam ut el imposti antio. Seque et omni menihit, quis as apeles quatur. Et quatem que etur dundi occus dem qui beat. Volore natiumqui tem con re, to quam eosapic imodit aceaqui. Xerume culpa sint hil ius aut et venis estia sed ex experum velecum id voluptat eumquiberi. [400 character max]

ACCOUNT SUMMARY (CONTINUED)

John W. Doe - Trust Under Agreement | Account 333-333333

Separate Account Manager: ABC XYZ - Domestic Equity LG Growth

ESTIMATED CASH FLOW

(Rolling as of July 31, 2023)

Month	Bond & CD Income	Bond & CD Principal	Stock Income	Mutual Fund Income	Total Est. Cash Flow
August 2023	—	—	—	\$1,040	\$1,040
September	—	—	—	—	—
October	—	—	—	—	—
November	—	—	—	1,040	1,040
December	—	—	—	—	—
January 2024	—	—	—	—	—
February	—	—	—	1,040	1,040
March	—	—	—	—	—
April	—	—	—	—	—
May	—	—	—	1,040	1,040
June	—	—	—	—	—
July	—	—	—	—	—
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>\$4,160</b>	<b>\$4,160</b>

The table above presents the estimated monthly interest and dividend income and return of principal that your current holdings may generate over the next rolling 12 months. The cash flow displayed are estimates provided for informational purposes only and there is no guarantee that you will actually receive any of the amounts displayed. These estimates should not be relied upon for making investment, trading or tax decisions. The estimates for fixed rate domestic bond and CD income are calculated using the security's coupon rate. The estimates for domestic common stock and mutual fund income are calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. There are circumstances in which these estimates will not be presented for a specific security you hold.

**Please refer to the Help/Glossary section of Fidelity.com for additional information on these calculations.**

**Bond & CD Income** includes interest payments for fixed rate bonds and Certificate of Deposit (CDs).

**Bond & CD Principal** includes maturing principal payments for CDs and the following bonds: fixed rate, floating rate, variable rate, discount, and zero coupon. **Stock Income** includes estimated dividend payments for common stock, ADR's, and REITs.

**Mutual Fund Income** includes estimated dividend payments for Fidelity and non-Fidelity mutual funds.

**The table above does not include cash flow from the following securities:** preferred stocks, international stocks, exchange trade products (ETF's & ETN's), UITs, variable rate bonds, and international bonds, but may be included in future enhancements.

— not available

**HOLDINGS**

**John W. Doe - Trust Under Agreement | Account 333-333333**

*Separate Account Manager: ABC XYZ - Domestic Equity LG Growth*

**CORE ACCOUNT**

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
<b>FIDELITY CA MUNI MONEY MARKET</b> (FCFXX) — 7-day yield: 0.010%	498.000	\$1.000	\$498.00	N/A	—	—	0.010%
<b>Total Core Account (&lt;1% of account holdings)</b>			<b>\$498.00</b>				

**MUTUAL FUNDS**

Description	Quantity	Price Per Unit	Total Market Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
<b>BOND FUNDS</b>							
<b>DOUBLELINE TOTAL RETURN BOND FD CL I</b> (DBLTX) — 30-day yield: 4.83%	1,015.328	\$11.190	\$11,361.52	\$7,536.91 <sup>c</sup>	\$3,824.61	\$531.72	4.68%
<b>STOCK FUNDS</b>							
<b>BARON GROWTH (BGRFX)</b>	1,508.790	\$59.080	\$89,139.31	\$69,555.32 <sup>t</sup>	-\$396.72	3,412.25	3.82%
<b>MONEY MARKET FUNDS</b>							
<b>FIDELITY INSTL MMKT PORT CL I (FMPXX)</b>	785.955	\$27.490	\$21,605.90	22,002.62 <sup>t</sup>	\$19,583.99	216.06	0.010%
<b>Total Mutual Funds (99% of account holdings)</b>			<b>\$122,106.73</b>	<b>\$99,094.85</b>	<b>\$23,408.60</b>	<b>—</b>	

<b>Total Holdings</b>			<b>\$122,604.73</b>	<b>\$99,094.85</b>	<b>\$23,408.60</b>	<b>—</b>	
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All positions held in cash account unless indicated otherwise.

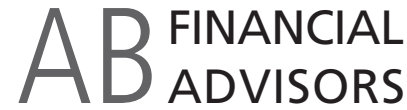
Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

<sup>c</sup> Cost basis information (or proceeds from short sales) has been provided by you or a third party (such as a transferring broker) and has not been adjusted except as otherwise indicated.

<sup>t</sup> Third party provided.

— not available

**EAI & EY** **Estimated Annual Income (EAI) & Estimated Yield (EY)** EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment; it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be lower or higher. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. **For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.**



123 Main Street, New York, NY 10001

## ADDITIONAL INFORMATION ABOUT YOUR INVESTMENT REPORT

### **A COPY OF YOUR INVESTMENT REPORT IS AVAILABLE TO:**

AB FINANCIAL ADVISORS  
ATTN: JOHN ADVISOR  
123 MAIN STREET  
NEW YORK, NY 10001

ABN AMRO  
ATTN: JANE ADVISOR  
1 CITY STREET  
NEW YORK, NY 10001

### **CHANGES TO DIVIDEND REINVESTMENT AND CAPITAL GAINS REPORTING**

Please note that Fidelity is changing the way it reports on reinvested dividends and capital gains in all types of retirement accounts, including IRA, Roth, Rollover, SEP, and other tax-deferred accounts. Fidelity is now adding the cost of the reinvested shares to the position level cost basis amount reported on Fidelity.com and on monthly statements.

This change is intended to make retirement account information more comprehensive and more consistent with data reported in taxable brokerage accounts. During this upgrade you may see changes to cost basis for positions held in retirement accounts without any corresponding account activity. It is important to note that this is just a change in the way information is presented. Because these are retirement accounts, this change does not impact the tax status, taxation, or actual results of your investments. 605867.1.04

### **DISCLOSURES**

Fidelity is required by the Securities Exchange Act of 1934 to provide certain financial information from the Statement of Financial Condition of National Financial Services LLC (NFS). At December 31, 2011, NFS, an affiliate of Fidelity Brokerage Services LLC, had net capital of \$2,065 million, which was 12.98% of aggregate debit items and exceeded its minimum requirement by \$1,747 million. To acquire the Statement of Financial Condition of National Financial Services LLC (NFS), log on to Fidelity.com. If you wish to obtain a copy of this document at no cost, or have any questions regarding its contents, please call Fidelity at 800-544-6666. 457389.9.19 Effective April 1, 2012, the Activity Assessment Fee ("assessment") that is applied to sell orders of certain securities that occur through a national securities exchange or association increased from \$0.018 to \$0.0224 per \$ 1,000 of principal. This assessment is displayed on your transaction confirmation. The collected fees are subsequently remitted to the respective securities exchanges and associations. 608523.3.26

### COST BASIS INFORMATION & ENDNOTES

Cost basis and gain/loss information is provided as a service to our customer, and is based on standards for filing US Federal Tax Returns as determined by Fidelity. This information is not intended to address tax law or reporting requirements applicable in your country of tax residence.

Fidelity-provided estimated cost basis, gain/loss and holding period information may not reflect all adjustments necessary for tax reporting purposes. Taxpayers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption or exchange. Amortization, accretion and similar adjustments to cost basis are provided for many fixed income securities (and some bond-like equities), however they are not provided for certain fixed income securities, such as short-term instruments, Unit Investment Trusts, foreign fixed income securities, or those that are subject to early prepayment of principal (pay downs).

*B* Adjusted cost basis information is shown where this indicator is displayed. The adjusted cost basis reflect any cumulative original issue discount, premium, or acquisition premium, and it assumes such amounts were amortized by the taxpayer over the life of the security from acquisition date through disposition date. For securities still held, maturity date was used instead of disposition date. Premium amortization was calculated using the yield-to-maturity method. Acquisition premium was calculated using the ratable accrual method. If applicable, adjusted cost basis reflect market discount accretion which was calculated using the straight-line method and was recognized at disposition date. Any gain/loss or wash sale disallowed loss displayed for this transaction or position was based on adjusted cost basis. The adjusted cost basis may not reflect all adjustments necessary for tax reporting purposes and may also not apply if you are using an alternative amortization calculation method. Consult your tax advisor and/or refer to IRS Publication 550, Investment Income and Expenses, for additional information.

If total cost basis information is provided for multiple tax lots, that total cost basis information (and any associated gain/loss displayed) may have been calculated using a combination of adjusted cost basis information (as described above) and non-adjusted cost basis information. Total cost basis information (and any associated gain/loss displayed) is calculated using adjusted cost basis for lots for which adjusted cost basis is provided and non-adjusted cost basis for lots for which adjusted cost basis is not provided or not applicable.

EAI for fixed rate domestic bonds and CDs is calculated using the coupon rate. For all other securities, EAI is calculated using an indicated annual dividend (IAD). The IAD is an estimate of a security's dividend payments for the next 12 months calculated based on prior and/or declared dividends for that security. IADs are sourced from third party vendors believed to be reliable, but no assurance can be made as to accuracy. This third party data may not be promptly updated to reflect various corporate actions (for example, when an issuer has missed a scheduled dividend payment, announced changes to a payment schedule, or declared a stock split) and, as a result, the EAI and EY may be over or understated. Interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions. Please refer to the Help/Glossary on Fidelity.com for additional information regarding these calculations.

EAI and EY are not provided for: preferred stocks, exchange traded products (ETFs & ETNs), UITs, variable rate bonds, and international stocks & bonds, but may be included in the future. EAI is not displayed for amounts less than \$10.

Ratings information from Standard & Poors ("S&P") may not be reproduced. S&P credit ratings are statements of opinion and are not statements of fact or recommendations to purchase, hold, or sell securities, nor do they address the suitability of securities for investment purposes, and should not be relied on as investment advice. S&P does not guarantee the accuracy, completeness, timeliness or availability of any information, including ratings, and is not responsible for errors or omissions (negligent or otherwise). S&P gives no express or implied warranties, including but not limited to any warranties of merchantability or fitness for a particular purpose or use. S&P shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or profit and opportunity costs) in connection with any use of ratings.



## COST BASIS INFORMATION & ENDNOTES (CONTINUED)

### About Your RMD Calculations:

- Your annual RMD will be calculated on or soon after January 1 each year to comply with IRS regulations.
- Your RMD amount is calculated using your prior year-end balance divided by your current year life expectancy factor using your date of birth and the beneficiary information on file as of December 31st of the prior year. Beneficiary changes made in the current year are not factored in the calculation.
- The life expectancy factor used to determine your distribution amounts in subsequent years will be recalculated each year.
- Your birth date used for these calculations is: On File. Please visit [Fidelity.com](https://www.fidelity.com) and go to your profile to view the birth date on file
- If your spouse is the sole beneficiary for your account and is more than 10 years younger than you, you qualify to use the Spousal Exception Joint Life Expectancy table for your RMD calculation. Please contact Fidelity if there is a change in your beneficiary information. Fidelity will not automatically update your automatic withdrawal plan until the year following the year in which you change your beneficiary designation. As a result, you should consult your tax advisor as it may be necessary for you to take additional withdrawals to meet your RMD in the year of the beneficiary change in order to avoid a possible excise tax.

The Year-to-Date distributions for this statement include any distributions taken after January 1st of the current year up until midnight of the statement end date. Distribution amounts include single distributions and distributions taken through any automatic withdrawal plan such as the Personal Withdrawal Service (PWS) if one exists for this account.

### IRS & Tax Considerations:

- It is your responsibility to ensure that any requested distributions satisfy IRS requirements. Fidelity cannot accept responsibility if we are unable to make any scheduled distribution due to an insufficient balance in a named mutual fund position.
- Federal and state withholding will apply to any and each distribution.
- Federal and state tax withholding will remain in effect on periodic distributions taken under an automatic withdrawal plan for your Fidelity accounts until revoked by you. You may revoke an election for future distributions at any time online, by phone or written request. A written withholding notice can be requested by calling Fidelity at 800-Fidelity.
- Regardless of your withholding election, you are responsible for the full payment of federal income taxes, any state or local taxes and any penalties that may apply. You may be responsible for estimated tax payments and could incur penalties if your estimated tax payments are not sufficient.

# For illustrative purpose only - subject to change

## If you have a question about your account or require service, please call your investment advisor/authorized agent.

**Lost or Stolen Cards** - For Visa® Check (Debit/ATM) Cards, call 800-323-5353. For details refer to your Fidelity Check Card Agreement and Disclosure Statement.

**Additional Investments with Fidelity** - Please make non-retirement checks payable to Fidelity Brokerage Services LLC (FBS), and for retirement accounts make checks payable to Fidelity Management Trust Company. Please include your account number on the check. Do not include trading instructions with check deposits. We mail statements at least quarterly for any account with a balance. Please review your statement and report any inaccuracies or discrepancies immediately. Questions regarding your brokerage account or the activity therein should be directed to FBS at 800-544-6666, and National Financial Services LLC ("NFS"), who carries your brokerage accounts, at 866-408-1138. Any oral communications regarding inaccuracies or discrepancies should be reconfirmed in writing to protect your rights, including those under the Securities Investor Protection Act ("SIPA"). Please advise us promptly of any material changes in your investment objectives or financial situation related to your brokerage account(s). If you request a reprint of your statement, the disclosure information may not be the same as the original.

**Terms and Conditions of the Statement** - Fidelity does not endorse or recommend any particular investment, trading activity, or investment advisor/authorized agent. Fidelity has no responsibility for and will not review, monitor or supervise suitability of trading by any investment advisor/authorized agent. Fidelity has not verified the content of any logo or artwork on this statement identifying a firm other than Fidelity. The firm represented by such a logo or artwork is not an agent of or affiliated with Fidelity.

**Changes in Portfolio Value and Account Summary** - Shows activity in your portfolio and in each of your accounts for the statement period. To confirm that an authorized, direct deposit was made to your Fidelity Account, call Fidelity at 1-800-544-5555.

**Value by Account** - Shows the value of your account(s), for the current and previous statement periods.

**Income Summary** - Shows income by tax status for the statement and year-to-date periods. Except for interest earned on, or distributed by, tax-exempt securities, Fidelity reports dividends and capital gains held in taxable accounts as taxable income. A portion of this income may be subject to state and local taxes and the federal alternative minimum tax. Fidelity reports earnings on investments in Traditional IRAs, Rollover IRAs, SEP-IRAs and Keoghs as tax-deferred income. Earnings on Roth-IRAs are reported as tax-exempt income, since distributions may be tax-exempt after meeting the five-year aging requirement and certain other conditions.

**Cost Basis, Gain/Loss, and Holding Period Information** - Cost basis is the original amount paid to purchase a security, including the amount of reinvested dividends and capital gains. Generally, we adjust cost basis for events such as returns of capital (including dividend reclassifications) and disallowed losses on wash sales on identical securities within the same account. NFS is required to report certain cost basis and holding period information to the IRS on Form 1099-B. However, cost basis, realized or unrealized gain and loss, and holding period information may not reflect all adjustments required for your tax reporting purposes. NFS and Fidelity specifically disclaim any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise specified, NFS determines cost basis at the time of sale using its default methods of average cost for open-end mutual funds (except ETFs) and first-in, first-out (FIFO) for all other securities (including ETFs and shares held in dividend reinvestment plans). Customers should consult their tax advisors for further information.

**Cost** - Fidelity provides purchase cost information for securities held in retirement accounts. Such information may be adjusted for certain transactions and does not reflect reinvestments of dividends or capital gains. Fidelity reports transaction profit or loss information when securities are sold within a retirement account. Transaction profit or loss is calculated by subtracting purchase cost from sales proceeds using the FIFO method if shares were purchased at different times or prices.

**Contributions/Distributions** - Summarizes Traditional IRA and Roth IRA contributions, and taxable and non-taxable retirement distributions for these statement and year-to-date periods.

**Total Value** - The reported market value of an investment at the beginning or end of a statement period.

**Unrealized gain/loss** - For long positions, ending market value minus cost basis in non-retirement accounts and ending market value minus cost in retirement accounts. For short positions, proceeds minus ending market value. Unrealized gain/loss is calculated for pending sales because they are still in holdings. Unrealized gain/loss is not calculated for pending purchases because they are not in holdings.

**Holding Type Percentage** - Percentages by holding type only include long positions. Holding type percentages are rounded to the nearest percent and summed. If the sum is less than 100%, the difference between 100% and the sum is added to the holding type with the largest percentage.

**Change in Investment Value** - The appreciation or depreciation of your holdings due to price changes, plus any distribution and income earned during the statement period, less any transaction costs, sales charges, or fees.

**Account Protection** - Securities in accounts carried by NFS, a Fidelity Investments company, are protected in accordance with the Securities Investor Protection Corporation (SIPC) up to \$500,000 (including cash claims limited to \$250,000). For more information, including the SIPC brochure, please see [www.sipc.org](http://www.sipc.org) or call 1-202-371-8300. NFS has arranged for additional protection for cash and covered securities to supplement its SIPC coverage. Neither coverage protects against a decline in the market value of securities. Mutual funds and/or other securities are not backed or guaranteed by any bank, nor are they insured by the FDIC and involve investment risk including possible loss of principal. Bank deposits are not securities and are not covered by SIPC. Funds used to purchase or sweep to a bank deposit are SIPC protected until deposited to a Program Bank at which time funds may be eligible for FDIC insurance.

**Information About Mutual Funds and Their Performance - Before investing consider the fund's or insurance product's investment objectives, risks, charges and expenses. Contact Fidelity or visit [Fidelity.com](http://Fidelity.com) for a prospectus containing this information. Read it carefully before investing.**

**Performance data shown represents past performance, and is no guarantee of future results.**

Investment return and principal value will fluctuate, so you may have a loss or a gain when shares are sold. Current performance may be higher or lower than that quoted. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although a money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund. Visit [Fidelity.com/performance](http://Fidelity.com/performance) for most recent month-end performance. Each fund reserves the right to terminate or modify its exchange privilege. Foreign investment, especially those in emerging markets, may involve greater risks than U.S. investments. In connection with access to, purchase of, and/or maintenance of positions in mutual fund and other investment products ("funds"), FBS or NFS may receive the sales load and 12b-1 fees described in the prospectus as well as additional compensation, paid by the funds, their investment advisors or affiliates. Additional information about the source(s) and amount(s) of compensation as well as other remuneration received by FBS or NFS will be furnished to you upon written request. At the time you purchase shares of funds those shares will be assigned either a load, transaction fee (TF) or no transaction fee (NTF) status. When you subsequently sell those shares, any fees applicable to your transaction will be assessed based on the status assigned to the shares at the time of purchase.

**Customer Free Credit Balance** - You are entitled to your free credit balance in your brokerage account, subject to open commitments in your cash accounts. Free credit balances are not segregated and may be used in NFS's business in accordance with federal securities law. If your free credit balance is automatically transferred to a money market fund or to an FDIC insured bank account you use as your brokerage account's core position, you can liquidate the shares of the money market fund or bank balances at any time and have the proceeds remitted to you or held in your brokerage account subject to the terms and conditions of your account agreement.

**Assets Separate From Your Brokerage Account** - Only securities in the margin portion of your brokerage accounts contribute to margin and maintenance requirements. Other assets, which may be reported on your statement, including insurance products that are distributed by FBS and Fidelity Insurance Agency, Inc. and mutual fund assets outside your brokerage account (that may be reported on your statement) are not carried by NFS, are not covered by SIPC and do not count toward your margin and maintenance requirements.

**Short Account Balances** - Securities sold short are held in a segregated short account. These securities are marked-to-market for margin purposes and increase or decrease from the short sale price is transferred weekly to your margin account. Your short account balance is shown as of the last weekly mark-to-market, not statement end date.

**Information About Your Option Transactions** - Each transaction confirmation contains full information about commissions and other charges. If you require further information, contact Fidelity at 800-800-6890. Assignments of American and European-style options are allocated among customer short positions pursuant to a random allocation procedure, a description of which is available upon request. Short positions in American-style options are liable for assignment at any time. The writer of a European-style option is subject to exercise and assignment only during the exercise period.

**Equity Dividend Reinvestment** - Shares credited to your account from transactions by FBS acting as agent for your account, or the Depository Trust Company (DTC).

**Price Information/Total Market Value** - The Total Market Value has been calculated to 9 decimal places; however, the individual unit price is displayed in 5 decimal places. The Total Market Value represents prices obtained from various sources, may be impacted by the frequency with which such prices are reported and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes, but when such quotes are not available pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all factors that affect the value of the security, including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The Market Value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The sale or redemption of any fixed income security prior to maturity may result in a loss. Prices for Certificates of Deposit (CDs) are generally estimates and are not based on actual market prices. The secondary market for CDs is generally illiquid. You should always request a current valuation for your securities prior to making a financial decision or placing an order.

("A") Alternative Investments - Investments such as direct participation program securities (e.g., partnerships, limited liability companies, and real estate investment trusts which are not listed on any exchange), commodity pools, private equity, private debt and hedge funds are generally illiquid investments and their current values may differ from purchase price. Unless otherwise indicated, the values shown in this statement for such investments have been provided by the management, administrator or sponsor of each program or a third-party vendor without independent verification by Fidelity Brokerage Services (FBS) and represent their estimate of the value of the investor's participation in the program, as of a date no greater than 18 months from the date of this statement. Thus, the estimated values shown herein may not necessarily reflect actual market values or be realized upon liquidation. If an estimated value is not provided, valuation information is not available.

In executing orders on the Floor, the Floor broker may permit the specialist to trade on parity with the order for some or all of the executions associated with filling that order, where such permission would not be inconsistent with the brokers best execution obligations.

**Fidelity Investments** - Fidelity Distributors Corporation (FDC) is the distributor for Fidelity Funds with marketing and shareholder services provided by FBS or NFS. Brokerage services are provided by FBS, which clears all transactions through its affiliate NFS. NFS carries all brokerage accounts. FBS and NFS are members of the NYSE and SIPC. FBS, NFS and FDC are all direct or indirect subsidiaries of FMR LLC. Upon written request, Fidelity will mail a NFS financial statement, which is also available at its office. Fidelity Investments (with pyramid logo) is a trademark of FMR LLC. Insurance products are distributed by FBS, Fidelity Insurance Agency, Inc., and Fidelity Investments Insurance Agency of Texas, Inc.